

This Memorandum of Understanding (MOU) is entered into on this 10th day of August, 2021 by and between Sanketika Polytechnic College, P.M.Palem and Center of Excellence in Maha Lakshmi Auto Agencies an Authorized SML agree that cooperation in research & training collaborations for diploma student internship program & would be mutually beneficial. The areas of cooperation may include, subject to mutual consent, any desirable and feasible activity that would further the goals of each institution. Such interaction may include cooperation in a variety of joint academic and

educational activities such as:

- Joint research projects and publications, including work by students & partnering college.
- Job Specific Training programs
- Team taught courses, including online courses; and
- Visits by faculty, professional staff, and students.

The parties anticipate that a number of these initiatives will occur during the period of this MOU. However, neither party is obligated to agree to any minimum number of activities, nor is this MOU intended to preclude either party from entering into similar agreements with other institutions & following initiatives provide good starting places and can be implemented as soon as administrative details are agreed upon between the two institutions. This MOU shall be identified as the parent document of any program agreement executed between the parties. Further agreements concerning any program shall provide details concerning the specific commitments made by each party and shall not become effective until they have been reduced to writing, executed by the duly authorized representatives of the parties.

In order to facilitate student internships, the following section provides general procedural information under which the exchange of students between the two institutions will take place. Specific procedures, requirements and duties of the parties in connection with student exchanges shall be set forth in a separate written program agreement to be executed by the parties.

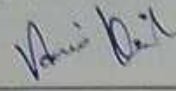
Cooperation and exchanges may take place with undergraduate, graduate, or post-doctoral students. Each exchange may be for the duration of one academic semester, or one intensive course, normally three or four weeks in length, scheduled either between academic terms or during the summer. Students may engage in paid co-op or paid internship opportunities through placements by the host institution, providing they meet the legal criteria of the host country.

For agreed upon activities, both institutions will make available their facilities and staffs. This MOU will take effect on and will be valid for five (5) years from the date noted in the first line of this document unless terminated by one of the parties. Either party may withdraw from this MOU provided written notification of the withdrawal is given to the other party at least three (3) months prior to the desired withdrawal date. This MOU may be renewed for another period of five (5) years upon mutual written consent of the parties before the expiration date. Each institution will have copies of this agreement.

The following authorized individuals have signed the present MOU on behalf of their respective institutions:

(Signature, Seal & Stamp)

SANKETIKA POLYTECHNIC



(Signature, Seal & Stamp)

SML, Maha Lakshmi Auto Agencies



Mahalakshmi Auto Agencies (Authorised Dealers - Sales, Spares & Service)

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